



0201E102

Macroeconomics

Instructor: TBA

Time: June 14, 2021-July 16, 2021

Office Hours: 2 hours (according to the teaching schedule)

Contact Hours: 60 (50 minutes each)

Credits: 4

E-mail: TBA

Course Description

This course introduces macroeconomics to the student by providing a description of the different theories behind macroeconomic phenomena. Emphasis is placed upon the topics of scarcity, the market system, the private and public sectors, national income accounting, the foreign exchange market, unemployment, inflation, aggregate demand and expenditure, macroeconomic policy, economic growth and globalization.

Required Textbook(s)

Principles of Macroeconomics, Gregory Mankiw, Cengage Learning Publishing, 7th edition. (2015).

Prerequisites

No prerequisites

Course Schedule

Please note that the schedule is meant to give an overview of the major concepts in this course. Changes may occur in this calendar as needed to aid in the student's development.

Week 1

- Thinking Like an Economist
- Comparative Advantage
- Supply and Demand
- Spending, Income, and GDP
- Quiz 1

Week 2

- Inflation and Price Level
- Wages and Unemployment
- Economic Growth

Week 3

- Saving, Capital Formation, and Financial Markets
- Money, Prices, and Intermediaries
- Short-Term Economic Fluctuations
- Mid-term Exam

Week 4

- Short-Term Economic Fluctuations
- Spending, Output, and Fiscal Policy
- Monetary Policy and Federal Reserve
- Quiz 2

Week 5

- Monetary Policy and Federal Reserve
- Aggregate Demand, Aggregate Supply, and Business Cycles
- Macroeconomic Policy
- Exchange Rate, International Trade, and Capital Flows
- Final Exam

Course Requirements

1. Attendance is taken by every Friday's meeting.
2. Students are expected to read the required readings prior to the class session in which they are discussed.
3. Class Conduct: Consistent, respectful and informed participation is expected from every student in the course.
4. I will respond to emails in a timely manner. It is best to make an appointment or speak to me after lecture.
5. It is your responsibility to keep me updated with attendance, email, etc.
6. Please check your email regularly for instructions and readings.

Grading Policy

Your grade will be based on quizzes, presentation, exams, and attendance.

| | | |
|--------------------|------------------|-------------|
| Quizzes: | Two quizzes | 20% |
| Exams: | Two exams | 60% |
| Presentation: | One presentation | 10% |
| <u>Attendance:</u> | | <u>10%</u> |
| TOTAL | | 100% |

Quizzes:

Each Quiz is worth 10%.

Exams:

Each Exam is worth 30%.

Presentation:

Students will be required to have an individual presentation. Each week, there will be a discussion around the materials covered in the week. Presentation can be conducted through the semester but no later than the 4th week. Topics can be chosen from the 60 topics (15 chapters) in our lectures.

This presentation is due, and it is to be presented in discussion session on the day after which the chosen topic is revealed. Each student is given 5-10 minutes to present and answer clarification and other substantive questions from the audience (TA and other students). More information on this will be provided in the class. It is worth 10%.

Attendance:

Attendance is taken by every Friday's meeting. It is worth 10%. Attendance scores are not awarded on Exam days.

Grading System

The instructor will use the grading system as applied by JNU:

| Definition | Letter Grade | Score |
|-------------------|---------------------|--------------|
| Excellent | A | 90~100 |
| Good | B | 80~89 |
| Satisfactory | C | 70~79 |
| Poor | D | 60~69 |
| Failed | E | Below 60 |

Academic Integrity

As members of the Jinan University academic community, students are expected to be honest in all of their academic coursework and activities. Academic dishonesty, includes (but is not limited to) cheating on assignments or examinations; plagiarizing,

i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging other students' work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E for the entire course.