

# 0201E310

## Intermediate Macroeconomics

**Instructor:** TBA

**Email:** TBA

**Time:** June 14, 2021-July 16, 2021

**Office Hours:** 2 hours (according to the teaching schedule)

**Contact Hours:** 60 (50 minutes each)

**Credits:** 4

### Course Description

This course builds on the fundamentals learned in Introduction to Macroeconomics. We will study the determinants of long-term economic growth, consumption, savings, investment, short-term economic fluctuations, unemployment, money and business cycles etc.

### Course Goals

During this course, students will focus on learning how to:

- Find and use appropriate sources of data for analysis and decisions in macroeconomics;
- Learn quantitative modelling techniques in macroeconomic analysis
- Analyze long run growth models and supply side development economics
- Analyze open economy macro models with systems of equations
- Use models to analyze effects of fiscal, monetary, and trade policies
- Discuss advanced models for consumption, investment, and international trade flows
- Discuss connections between the US economy and the international economy;
- Critically analyze the current debates in public policy regarding macroeconomics;
- Identify and discuss ethical dilemmas in macroeconomics.

## Prerequisites

0201E101 Microeconomics and 0201E102 Macroeconomics

## Required Textbook(s)

The required text is **Macroeconomics**, by Dornbusch, Fischer, and Startz. In addition, I would recommend that students follow the business pages of their local newspaper, the Economist, the Wall Street Journal, or other periodical. It would be helpful and interesting for the class for students to point out how what we study is being applied in the current marketplace.

## Tentative Course Schedule

Week	Chapter	Topic	Quiz/Exam
Week 1	1,2	Introduction, National Income Accounting	
	3	Growth Economic, Solow Model	
	4	Endogeneous Growth Model	
	5	Aggregate Supply and Demand	
		Problems and Activities	
Week 2	6	Aggregate Supply, Philips Curve	
	7	Unemployment	Quiz 1
	8	Inflation	
	10	Income and Spending	
		Problems and Activities	
Week 3	10	Income and Spending	
	11	Money, Interest, Income	
		Exam	Exam 1
	12	Monetary and Fiscal Policy	
		Problems and Activities	
Week 4	13	International Linkages	
	13	International Linkages	
	14	Consumption and Saving	Quiz 2
	16	Demand for Money	
		Problems and Activities	
Week 5	17	The Fed	
	19	Financial Markets and Asset Prices	
		Review	

	Exam	Exam 2
	Reflection, Conclusions	

## Course Requirements

1. Students are expected to read the required readings prior to the class session in which they are discussed.
2. Class Conduct: Consistent, respectful and informed participation is expected from every student in the interactive activities..
3. It is your responsibility to keep me updated with email, etc.
4. Please check your email regularly for instructions and readings.

## Grading Policy

Your grade will be based on quizzes, homework assignments, and exams.

Type	Details	Percentage
Quizzes	2 quizzes	10%
Exams	2 exams	70%
Presentations	1 Presentation	10%
Participation		10%
<b>Total</b>		<b>100%</b>

### *Quizzes*

There will be 2 quizzes. They are during Week 2 and Week 4. Each Quiz is worth 5%.

### *Exams*

Exam 1 will be held on the Wednesday of Week 3. Exam 2 will be held on the Thursday of Week 5. Each Exam is worth 35%. Exams are not cumulative, so Exam 2 will cover material after Exam 1.

### *Presentations*

Students will be required to prepare a presentation with PowerPoint slides on a macroeconomics topic. Topics will be agreed upon during the first week of class, and the presentations will be spread over multiple days in Week 3, 4, and 5.

## Grading Scale

The instructor will use the grading system as applied by JNU:

<b>Definition</b>	<b>Letter Grade</b>	<b>Score</b>
Excellent	A	90~100
Good	B	80~89
Satisfactory	C	70~79
Poor	D	60~69
Failed	E	Below 60

### **Academic Integrity**

As members of the Jinan University academic community, students are expected to be honest in all of their academic coursework and activities. Academic dishonesty, includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging other students' work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E.