



1102A220

Financial Accounting

Instructor: TBA

Time: May 18, 2026 - June 19, 2026; M, T, Th, 8:40am-12:00pm

Office Hours: By Appointment

Contact Hours: 60 (50 minutes each)

Credits: 4

Location: Online, Zoom

Email: TBA

Course Description

This course aims to provide students with a fundamental understanding of U.S. Generally Accepted Accounting Principles (GAAP) including the financial accounting environment, the accounting system, internal control over assets and liabilities, and the components of the Income Statement, the Balance Sheet, and the Statement of Cash Flows. The course provides further comprehension of the elements of the financial statements including cash, receivables, inventory, property, plant & equipment, intangible assets, liabilities, stockholders' equity, revenues, expenses and those relating to the Statement of Cash Flows.

Required Textbook(s)

Fundamental Accounting Principles, by John Wild, Ken Shaw and Barbara Chiappetta, 23th Edition, McGraw-Hill

Prerequisites

No Prerequisites

Course Goals

At the end of the course the student will be able to:

- Demonstrate knowledge and comprehension of financial accounting.
- Identify, measure and record transactions in accordance with generally accepted accounting principles including the preparation of journal entries, ledger accounts, the trial balance, and financial statements.
- Describe how financial accounting information is used by external decision makers, such as creditors and investors, for decision-making.
- Discuss the IACPA's ethical code of conduct for accountants.
- Evaluate internal control procedures to minimize fraud and error and to safeguard assets.
- Analyze financial statements for the purpose of decision-making.

Course Schedule

Please note that the schedule is meant to give an overview of the major concepts this course. Changes may occur in this calendar as needed to aid in the student's development.

Week One	<u>Monday:</u> Accounting in business (Ch 1) Analyzing and recording transactions (Ch 2) Part 1 <u>Tuesday:</u> Analyzing and recording transactions (Ch 2) Part 2 Adjusting and preparing financial statements (Ch 3) <u>Thursday:</u> Completing the accounting cycle (Ch 4) Quiz 1, Assignment 1 Due
Week Two	<u>Monday:</u> Accounting for merchandising operations (Ch 5) Inventory and cost of sales (Ch 6) Part 1

	<u>Tuesday:</u> Inventory and cost of sales (Ch 6) Part 2 Accounting information systems (Ch 7) <u>Thursday:</u> Cash and internal controls (Ch 8) Discussion and Quiz 2
Week Three	<u>Monday:</u> Accounting for receivables (Ch 9) Plant assets and intangibles (Ch 10) <u>Tuesday:</u> Current Liabilities (Ch 11) Accounting for partnerships (Ch 12) Quiz 3 Due <u>Thursday:</u> Mid-term Exam Discussion and Case Study, Assignment 2 Due
Week Four	<u>Monday:</u> Accounting for corporations (Ch 13) Long- term Liabilities (Ch 14) Part 1 <u>Tuesday:</u> Long- term Liabilities (Ch 14) Part 2 Investments and international operations (Ch 15) <u>Thursday</u> Reporting the statement of cash flows (Ch 16) Discussion and Quiz 4
Week Five	<u>Monday:</u> Analysis of cash flows (Ch 17) Part 1 <u>Tuesday:</u> Analysis of cash flows (Ch 17) Part 2 Discussion and Quiz 5, Assignment 3 Due <u>Thursday</u> Review and Final Exam

Course Requirements

- Students are expected to read the required readings prior to the class session in which they are discussed.
- Class Conduct: Consistent, respectful and informed participation is expected from every student in the course.

Grading Policy

Your final grade is based on the following components:

Type	Percentage
Participation	5% of grade
Quizzes	15% of grade
Assignments	15% of grade
Mid-term test	25% of grade
Final Project	15% of grade
Final examination	25% of grade

Grading Scale

The instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score
Excellent	A	90~100
Good	B	80~89
Satisfactory	C	70~79
Poor	D	60~69
Failed	E	Below 60

Attendance

You are expected to log in to Zoom to attend class and actively participate in discussions. Attendance will be recorded for each session and will contribute to

students' participation records. Students should inform the instructor as early as possible if they need to request a leave of absence. All absences may negatively impact students' final grades.

Academic Integrity

As members of the Jinan University academic community, students are expected to be honest in all of their academic coursework and activities. Academic dishonesty, includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging other students' work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E for the entire course.