Summer 2024



# 0201E102 Macroeconomics

Instructor: TBA Time: May 13, 2024 - June 14, 2024 Office Hours: 2 hours (according to the teaching schedule) Contact Hours: 60 (50 minutes each) Credits: 4 E-mail: TBA

# **Course Description**

This course introduces macroeconomics to the student by providing a description of the different theories behind macroeconomic phenomena. Emphasis is placed upon the topics of scarcity, the market system, the private and public sectors, national income accounting, the foreign exchange market, unemployment, inflation, aggregate demand and expenditure, macroeconomic policy, economic growth and globalization.

## **Required Textbook(s)**

*Principles of Macroeconomics*, Gregory Mankiw, Cengage Learning Publishing, 7th edition. (2015).

# Prerequisites

No prerequisites

# **Course Schedule**

Please note that the schedule is meant to give an overview of the major concepts in this course. Changes may occur in this calendar as needed to aid in the student's development.

Week 1			
• Thinking Like ar	1 Economist		
• Comparative Ad	Comparative Advantage		
• Supply and Dem	Supply and Demand		
• Spending, Incom	Spending, Income, and GDP		
• Quiz 1			
Week 2			
• Inflation and Price	<ul> <li>Inflation and Price Level</li> </ul>		
• Wages and Unen	• Wages and Unemployment		
• Economic Growt	th		
Week 3			
• Saving, Capital Formation, and Financial Markets			
• Money, Prices, and Intermediaries			
• Short-Term Economic Fluctuations			
• Mid-term Exam	Mid-term Exam		
Week 4			
• Short-Term Ecor	Short-Term Economic Fluctuations		
• Spending, Outpu	<ul> <li>Spending, Output, and Fiscal Policy</li> </ul>		
Monetary Policy	<ul> <li>Monetary Policy and Federal Reserve</li> </ul>		
• Quiz 2	• Quiz 2		
Week 5			

- Monetary Policy and Federal Reserve
- Aggregate Demand, Aggregate Supply, and Business Cycles
- Macroeconomic Policy
- Exchange Rate, International Trade, and Capital Flows
- Final Exam

## **Course Requirements**

1. Attendance is taken by every Friday's meeting.

2. Students are expected to read the required readings prior to the class session in which they are discussed.

3. Class Conduct: Consistent, respectful and informed participation is expected from every student in the course.

4. I will respond to emails in a timely manner. It is best to make an appointment or speak to me after lecture.

- 5. It is your responsibility to keep me updated with attendance, email, etc.
- 6. Please check your email regularly for instructions and readings.

# **Grading Policy**

Your grade will be based on quizzes, presentation, exams, and attendance.

TOTAL		100%
Attendance:		10%
Presentation:	One presentation	10%
Exams:	Two exams	60%
Quizzes:	Two quizzes	20%

#### Quizzes:

Each Quiz is worth 10%.

#### Exams:

Each Exam is worth 30%.

#### **Presentation:**

Students will be required to have an individual presentation. Each week, there will be a discussion around the materials covered in the week. Presentation can be conducted through the semester but no later than the 4th week. Topics can be chosen from the 60 topics (15 chapters) in our lectures.

This presentation is due, and it is to be presented in discussion session on the day after which the chosen topic is revealed. Each student is given 5-10 minutes to present and answer clarification and other substantive questions from the audience (TA and other students). More information on this will be provided in the class. It is worth 10%.

#### Attendance:

Attendance is taken by every Friday's meeting. It is worth 10%. Attendance scores are not awarded on Exam days.

## **Grading System**

Definition	Letter Grade	Score
Excellent	А	90~100
Good	В	80~89
Satisfactory	С	70~79
Poor	D	60~69
Failed	Е	Below 60

The instructor will use the grading system as applied by JNU:

## **Academic Integrity**

As members of the Jinan University academic community, students are expected to be honest in all of their academic coursework and activities. Academic dishonesty, includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging other students' work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E for the entire course.