

0201E310

Intermediate Macroeconomics

Instructor: Dr. Michael P. Barry

Time: Monday through Friday (June 15, 2020 - July 17, 2020)

Office Hours: 2 hours (according to the teaching schedule)

Contact Hours: 60 (50 minutes each)

Credits: 4

Location: Huiquan Building

Office: Huiquan Building 518

Course Description

This course builds on the fundamentals learned in Introduction to Macroeconomics. We will study the determinants of long-term economic growth, consumption, savings, investment, short-term economic fluctuations, unemployment, money and business cycles etc.

During this course, students will focus on learning how to:

- Find and use appropriate sources of data for analysis and decisions in macroeconomics;
- Learn quantitative modelling techniques in macroeconomic analysis
- Analyze long run growth models and supply side development economics
- Analyze open economy macro models with systems of equations
- Use models to analyze effects of fiscal, monetary, and trade policies
- Discuss advanced models for consumption, investment, and international trade flows
- Discuss connections between the US economy and the international economy;
- Critically analyze the current debates in public policy regarding macroeconomics;
- Identify and discuss ethical dilemmas in macroeconomics.

Prerequisites

0201E101 Microeconomics and 0201E102 Macroeconomics

Required Textbook(s)

The required text is Macroeconomics, by Dornbusch, Fischer, and Startz. In addition, I would recommend that students follow the business pages of their local newspaper, the Economist, the Wall Street Journal, or

other periodical. It would be helpful and interesting for the class for students to point out how what we study is being applied in the current marketplace.

Course Hours

The course has 25 sessions in total. Each class session is 120 minutes in length. The course meets from Monday to Friday.

Tentative Course Schedule

	Day	Chapter	Topic	Quiz/Exam
Week 1	Monday	1,2	Introduction, National Income Accounting	
	Tuesday	3	Growth Economic, Solow Model	
	Wednesday	4	Endogeneous Growth Model	
	Thursday	5	Aggregate Supply and Demand	
	Friday		Problems and Activities	
Week 2	Monday	6	Aggregate Supply, Philips Curve	
	Tuesday	7	Unemployment	Quiz 1
	Wednesday	8	Inflation	
	Thursday	10	Income and Spending	
	Friday		Problems and Activities	
Week 3	Monday	10	Income and Spending	
	Tuesday	11	Money,Interest, Income	
	Wednesday		Exam	Exam 1
	Thursday	12	Monetary and Fiscal Policy	
	Friday		Problems and Activities	
Week 4	Monday	13	International Linkages	
	Tuesday	13	International Linkages	
	Wednesday	14	Consumption and Saving	Quiz 2
	Thursday	16	Demand for Money	
	Friday		Problems and Activities	
Week 5	Monday	17	The Fed	
	Tuesday	19	Financial Markets and Asset Prices	
	Wednesday		Review	
	Thursday		Exam	Exam 2
	Friday		Reflection, Conclusions	

Course Requirements

1.Attendance will be taken at the beginning of each class.

2. Students are expected to read the required readings prior to the class session in which they are discussed.

3. Class Conduct: Consistent, respectful and informed participation is expected from every student in the course. This includes:

- * Respectful discussion that avoids personal history;
- * No email or Internet usage during class;
- * Cell phones turned off when class begins.

5. It is your responsibility to keep me updated with attendance, email, etc.

6. Please check your email regularly for instructions and readings.

Grading Policy

Your grade will be based on quizzes, homework assignments, and exams.

Type	Details	Percentage
Quizzes	2 quizzes	10%
Exams	2 exams	70%
Presentations	1 Presentation	10%
Attendance: 25 points per class 0.5%		10%
Total		100%

Quizzes

There will be 2 quizzes. They are during Week 2 and Week 4. Each Quiz is worth 5%.

Exams

Exam 1 will be held on the Wednesday of Week 3. Exam 2 will be held on the Thursday of Week 5. Each Exam is worth 35%. Exams are not cumulative, so Exam 2 will cover material after Exam 1.

Presentations

Students will be required to prepare a presentation with PowerPoint slides on a macroeconomics topic. Topics will be agreed upon during the first week of class, and the presentations will be spread over multiple days in Week 3, 4, and 5.

Attendance

Students are awarded 0.5% for each day attended up to a maximum of 10%. Attendance scores are not awarded on Exam days.

Grading Scale

The instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score
Excellent	A	90~100
Good	B	80~89
Satisfactory	C	70~79
Poor	D	60~69
Failed	E	Below 60

Attendance

Attendance is mandatory in the class. It would be recorded each class and forms part of students' participation record. Students should inform the instructor at the earliest opportunity if they need to ask for a leave. All absences may have negative effect on students' final grades. Any students with more than three unexcused absences will automatically fail the course.

Academic Integrity

As members of the Jinan University academic community, students are expected to be honest in all of their academic coursework and activities. Academic dishonesty, includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging other students' work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E.