

0201E391

International Trade

Instructor: TBA

E-mail: TBA

Time: May 8, 2023 - June 9, 2023

Office Hours: By Appointment

Contact Hours: 60 (50 minutes each)

Credits: 4

Course Description

In this course we will examine the causes and consequences of international trade. The models studied in this course will give insight and help explain trade, trade patterns, and the effect of trade on various countries, they also provide a tool for understanding the impact and consequences of various trade issues and policies.

Prerequisites

0201E101 Microeconomics and 0201E102 Macroeconomics

Required Textbook(s)

International Economics: Theory and Policy, 12ed. Paul R. Krugman, Maurice Obstfeld, Pearson, ISBN-13: 9780137465699.

Additional readings will be provided by the instructor.

Grading Policy

Assignments	30%
Quizzes	20%
Exams	50%
Total	100%

Makeup Policy

You will be allowed to make up work for full credit only under extreme circumstances (such as a documented, serious health-related emergency).

Cheating will not be tolerated. This includes giving or receiving aid on a quiz or exam.

Grade Scale

The Instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score
Excellent	A	90~100
Good	B	80~89
Satisfactory	C	70~79
Poor	D	60~70
Failed	E	Below 60

Academic Integrity

As members of the Jinan University academic community, students are expected to be honest in all their academic coursework and activities. Academic dishonesty includes (but is not limited to) cheating on assignments or examinations; plagiarizing,

i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging other students' work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E for the entire course.

Course Schedule

Please note that the schedule is meant to give an overview of the major concepts of this course. Changes may occur in this calendar as needed to aid in the student's development.

Week 1

Introduction

World Trade: An Overview

Labor Productivity and Comparative Advantage: The Ricardian Model

Week 2

Specific Factors and Income Distribution

Resources and Trade: The Heckscher-Ohlin Model

The Standard Trade Model

Week 3

External Economies of Scale and the International Location of Production

Firms in the Global Economy: Export and Foreign Sourcing Decisions and Multinational Enterprises

Week 4

The Instruments of Trade Policy

The Political Economy of Trade Policy

Week 5

Trade Policy in Developing Countries

Controversies in Trade Policy