

## 0201E386

# Microeconomic Theory III

**Instructor:** TBA

**Time:** October 17, 2022- November 18, 2022

**Office Hours:** By Appointment

**Contact Hours:** 60 (50 minutes each)

**Credits:** 4

**E-mail:** TBA

### Course Description

The topics of this course including the consumer theory, the producer theory, the market, and the theory of general equilibrium and its applications.

### Prerequisites

Microeconomic Theory II and Multivariable Calculus

### Required Textbook(s)

*Microeconomic Theory: Basic Principles and Extensions*, by Walter Nicholson, Christopher Snyder, 12th Edition, Cengage, ISBN-13: 9780357698471

### Grading Policy

Quizzes: 20%

Assignments: 30%

Midterm exam:	20%
Final exam:	20%
<u>Participation</u>	10%
<b>Total</b>	<b>100%</b>

## Grade Scale

The Instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score
Excellent	A	90~100
Good	B	80~89
Satisfactory	C	70~79
Poor	D	60~70
Failed	E	Below 60

## Academic Integrity

As members of the Jinan University academic community, students are expected to be honest in all their academic coursework and activities. Academic dishonesty includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging other students' work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E for the entire course.

## Course Schedule

Please note that the schedule is meant to give an overview of the major concepts in this course. Changes may occur in this calendar as needed to aid in the student's development.

### Week 1

- Course introduction and review
- Chapter 3 Preferences and Utility
- Chapter 4 Utility Maximization and Choice

### Week 2

- Chapter 5 Income and Substitution Effects
- Chapter 6 Demand Relationships among Goods
- Chapter 7 Uncertainty

### Week 3

- Chapter 8 Game Theory
- Chapter 9 Production Functions
- Midterm Exam

### Week 4

- Chapter 10 Cost Functions
- Chapter 11 Profit Maximization

### Week 5

- Chapter 12 The Partial Equilibrium Competitive Model

- Chapter 13 General Equilibrium and Welfare
- Final Exam