

0201E307

Labor Economics

Instructor: TBA

Time: October 17, 2022 - November 18, 2022

Office Hours: 2 hours (according to the teaching schedule)

Contact Hours: 60 (50 minutes each)

Credits: 4

Course Description

The course introduces the students to the basic theories of labor markets. It will emphasize the interaction between theory and empiric. The first part of the course is devoted to study the labor demand decisions taken by firms in competitive markets, the supply decisions taken by rational workers, and the equilibrium outcomes in such markets. The second part of the course analyzes imperfect labor markets, and the last part covers other important topics in labor economics: human capital, wage inequality and discrimination.

Prerequisites

0201E101 Microeconomics and 0201E102 Macroeconomics

Required Textbook(s)

Labor Economics, 5th Edition, George J. Borjas, McGraw-Hill Irwin Publishing, 2010 (ISBN: 978-0-07-351136-8).

Course Goals

Upon successful completion of this course, student will be able to:

- Have good mastery of knowledge about labor market and economics;
- Use the methods and tools of economic analysis as they are applied to the labor market;
- Apply these tools to current issues in the labor market today.

Course Schedule

Week 1

Chapter 1. Introduction to Labor Economics

Chapter 2. Labor Supply

Chapter 6. Human Capital

Week 2

Chapter 3. Labor Demand

Chapter 4. Labor Market Equilibrium

Chapter 12. Unemployment

Week 3

Chapter 9. Labor Market Discrimination

Chapter 5. Compensating Wage Differentials

Exam#1

Week 4

Chapter 11. Incentive Pay

Chapter 8. Labor Mobility

Week 5

Chapter 10. Labor Unions

Chapter 7. The Wage Structure

Exam#2

Grading Policy

Exams (40%, 20% each):

There will be two exams made up of a mix multiple choice, fill-in-the-blank and file upload/essay questions. Each exam will determine 20 percent of your final grade. Make-up exams will be given only in unforeseeable and extraordinary situations.

Paper (30%):

You must write a paper concerning any labor topic of your choice. The paper must be well-written and clear. The paper should present an idea or an event and discuss the current understanding of the situation.

Group Presentation (20%):

In the first class, everyone will be assigned to a group and each group should present a 15-minutes presentation in Week 5. The group must make a PowerPoint presentation to best present its material. It is up to the group to decide what material to present and how best to present it. This presentation will determine 20 percent of your final grade.

Class Participation (10% of total grade)

A student can earn points for active attendance, attentiveness in class, involvement in class discussions, and attending the student conference.

Grading Scale

The instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score
Excellent	A	90~100
Good	B	80~89
Satisfactory	C	70~79

Poor	D	60~69
Failed	E	Below 60

Academic Integrity

As members of the Jinan University academic community, students are expected to be honest in all of their academic coursework and activities. Academic dishonesty, includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging other students' work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E.