



0201E350

Intermediate Microeconomics

Instructor: TBA

Time: Monday through Friday (June 28, 2027-July 30, 2027)

Office Hours: 2 hours (according to the teaching schedule)

Contact Hours: 60 (50 minutes each)

Credits: 4

E-mail: TBA

Course Description

This course builds on the fundamentals learned in Introduction to Microeconomics. By the end of the course, students will be able to analyze a wide variety of economic problems and understand why societies use certain tools and the limitations of those tools for economic analysis. Moreover, the tools developed in this course are very useful for upper division economics courses. Topics we will cover include behavior of households, firms and industries under competitive and monopolistic condition; factors that influence production, price, and other decisions of the firm; application of the theory of economic efficiency and distribution of well-being.

Prerequisites

0201E101 Microeconomics, 0201E102 Macroeconomics and 0701M110 Calculus I.

This course will require students to have training in principles of microeconomics and macroeconomics. In many of the models we study, the new material will be an

extension of the basic material. In general, understanding the market mechanism, national income accounts, economic policy, and macro indicators is needed. The courses in principles are thus required.

Course Hours

The course has 25 sessions in total. Each class session is 120 minutes in length. The course meets from Monday to Friday.

Course Schedule

Please note that the schedule is meant to give an overview of the major concepts of this course. Changes may occur in this calendar as needed to aid in the student's development.

Week 1

- Course Introduction
- Preliminaries
- The Basics of Supply and Demand

Week 2

- Consumer Behavior
- Individual and Market Demand
- Production

Week 3

- The Cost of Production
- Profit Maximization and Competitive Supply
- The Analysis of Competitive Markets
- Midterm Exam

Week 4

- Market Power: Monopoly and Monopsony
- Pricing with Market Power
- Monopolistic Competition and Oligopoly

Week 5

- Game Theory and Competitive Strategy
- Markets for Factor Inputs
- Externalities and Public
- Other Selected topics
- Final Exam

Grading Policy

Problem Sets	30%
Midterm Exam	30%
Final Exam	30%
Participation	10%
Total	100%

Problem Sets

Students will be assigned problem sets as homework. These will involve questions that ask for students to engage their knowledge of quantitative analysis, graphing, mathematical computation, and verbal explanation. The goal of the problem sets will be to prepare students for the exams, as well as encourage in-class discussion of economic topics.

Exams

There will be 2 exams, each worth 30% of the final grade (for a total of 60%). The first exam will be given on week 3, and the second exam will be given on Week 5. The

second exam is not cumulative, but by its very nature, the material on Exam 2 can sometimes depend on remembering the material of Exam 1.

Grading Scale

The instructor will use the grading system as applied by JNU:

Definition	Letter Grade	Score
Excellent	A	90~100
Good	B	80~89
Satisfactory	C	70~79
Poor	D	60~69
Failed	E	Below 60

Attendance

For the purposes of learning assessment and strategic planning, all students must attend each class. Any students with more than three unexcused absences will automatically fail the course.

Academic Integrity

As members of the Jinan University academic community, students are expected to be honest in all of their academic coursework and activities. Academic dishonesty, includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging other students' work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E for the entire course.